## Dawson College: Business Mathematics: 201-914-DW-S02: Fall 2008

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## Test 2

This test is graded out of 46 marks. No books, notes, graphing calculators or cell phones are allowed. You must show all your work, the correct answer is worth 1 mark the remaining marks are given for the work. If you need more space for your answer use the back of the page.

## Formulas:

$$x = \frac{-b \pm \sqrt{b^2 - 4ac}}{2a} \qquad \left(\frac{-b}{2a}, f\left(\frac{-b}{2a}\right)\right) \qquad h = \frac{-b}{2a} \quad k = \frac{4ac - b^2}{4a}$$

**Question 1.** (4 marks) Yann buys a laptop for 1700\$ and the laptop is worth 500\$ after 5 years. If the laptop's value depreciates linearly, find the function that describes the depreciation. After what period of time will the laptop be worthless?

**Question 2.** Solve for *x* 

- a. (3 marks)  $x^2 4x 3 = 0$
- b. (5 marks)

$$\frac{2}{x} + \frac{x}{x-1} = \frac{1}{x-1}$$

**Question 3.** Let  $f(x) = x^2 - 2x + 1$  and  $g(x) = \frac{1}{2x+1}$ .

- a. (1 mark) Evaluate g(3).
- b. (2 marks) Evaluate f(x+h) and simplify.
- c. (2 marks) Simplify  $\frac{f(x+h)-f(x)}{h}$ .
- d. (2 marks) Evaluate  $(g \circ f)(x)$ .
- e. (1 mark) Evaluate  $(g \circ f)(-1)$ .
- f. (bonus 1 mark) Determine the domain of g(x).

**Question 4.** The 'Clever Company' company make t-shirts with the slogan "Mathemagical". They sell the t-shirt to the hipsters for 30\$ each. The fixed cost for making the t-shirts is 140\$ and the variable cost is 20\$ for each t-shirt (*since the t-shirts are fairtrade*).

- a. (1 mark) Determine the revenue function, R(x).
- b. (1 mark) Determine the cost function, C(x).
- c. (2 marks) Determine the profit function, P(x).
- d. (3 marks) Determine the break-even point and discuss its meaning.
- e. (bonus 1 mark) Determine the marginal cost and discuss its meaning.

Question 5. Brittany and Giuseppe have determined the demand and supply function for the t-shirts sold by the 'Clever Company', while playing cards at the back of their class:  $\begin{array}{l}
\text{demand:} & 2p + 9q = 300 \\
\text{supply:} & 2p - q = 20
\end{array}$ 

- a. (4 marks) Determine the market equilibrium.
- b. (1 mark) Determine the q and p intercepts of the demand function.
- c. (1 mark) Determine the q and p intercepts of the supply function.
- d. (3 marks) Sketch the graph of the demand, supply function and label the market equilibrium.

**Question 6.** Let  $f(x) = x^2 - 4x + 3$  be a quadratic function.

- a. (3 marks) Determine the vertex of f(x).
- b. (1 mark) Determine the orientation of the parabola and state whether the vertex is a minimum or maximum.
- c. (1 mark) Determine the y-intercept.
- d. (3 marks) Determine the x-intercept(s).
- e. (2 marks) Sketch the graph of f(x).
- f. (bonus 1 mark) Determine the range of f(x).