

ASSIGNMENT # 2

Section 3.1

$$\textcircled{A1} \text{ a) } \frac{12}{32} = \frac{3}{8} \quad 3:8$$

$$\text{b) } \frac{84}{56} = \frac{3}{2} \quad 3:2$$

$$\textcircled{2a) } \frac{120}{125} = \frac{24}{25} \quad 24:25$$

$$\text{b) } \frac{15}{72} = \frac{5}{24} \quad 5:24$$

$$\textcircled{3b) } \frac{2.4}{8.4} = \frac{2}{7} \quad 2:7$$

$$\text{f) } \frac{5/3}{7/5} = \frac{25}{21} \quad 25:21$$

$$\textcircled{7) } \frac{5\frac{1}{4}}{5\frac{5}{6}} = \frac{9}{10} \quad 9:10$$

$$\textcircled{B2) } 2500:87500 \quad \frac{2500}{87500} = \frac{1}{35} \quad 1:35$$

$$\textcircled{4) } 4.25:2.75:3.25 \\ 17:11:13$$

$$\textcircled{6) } 20:45:5 \\ 4:9:1$$

(2)

$$\begin{aligned} \text{Total } m^2 &= 1000 + 600 + 800 + 400 \\ &= 2800 m^2 \end{aligned}$$

Allocation:

$$A: \frac{1000}{2800} (21000) = \$7500$$

$$D: \frac{400}{2800} (21000) = \$3000$$

$$B: \frac{600}{2800} (21000) = \$45000$$

$$C: \frac{800}{2800} (21000) = \$60000$$

(4)

$$\text{Total \# millions} = 10.8 + 8.4 + 14.4 = 33.6$$

$$\text{Northern div. } \frac{10.8}{33.6} (588000) = \$189000$$

$$\text{East. div. } \frac{8.4}{33.6} (588000) = \$147000$$

$$\text{West. div. } \frac{14.4}{33.6} (588000) = \$252000$$

(6)

$$\frac{1}{8} : \frac{1}{4} : \frac{1}{2} : \frac{1}{16}, \quad \text{LCD} = 16$$

$$2 : 4 : 8 : 1 \quad \# \text{ of parts} = 2 + 4 + 8 + 1 = 15$$

Allocation:

$$\frac{2}{15} (480000) = \$64000$$

$$\frac{4}{15} (480000) = \$128000$$

$$\frac{8}{15} (480000) = \$256000$$

$$\frac{1}{15} (480000) = \$32000$$

Section 3.2:

$$\textcircled{A2} \quad \frac{n}{7} = \frac{24}{42}$$

$$n = 4$$

$$\textcircled{6} \quad \frac{2.17}{1.61} = \frac{K}{4.6}$$

$$K = 6.2$$

$$\textcircled{10} \quad \frac{3/4}{t} = \frac{5/8}{4/9}$$

$$t = 8/15$$

$$\textcircled{B2} \quad \frac{28}{1000} = \frac{854}{X}$$
$$X = \$30500$$

$$\textcircled{6} \quad \frac{1}{3} = \frac{1300}{\text{Total value}}$$

$$\text{Total value of damaged sell} = 3900$$

$$\textcircled{b)} \quad \frac{3}{8} = \frac{3900}{\text{Total value}}$$

$$\text{Total value} = 10400$$

$$\textcircled{a)} \quad \frac{5}{8} (10400) = 6500$$

∴ the amount loss by the fire is \$6500

$$\textcircled{8} \quad \frac{\text{Material Cost}}{\text{Total Cost}} = \frac{5}{8}$$

$$\frac{\text{Labour Cost}}{\text{Material Cost}} = \frac{1}{3}$$

$$\frac{15}{\text{Material Cost}} = \frac{1}{3}$$

$$\text{Material Cost} = 45$$

$$\frac{45}{\text{Total Cost}} = \frac{5}{8}$$

$$\text{Total Cost} = \$72$$

Section 3.3

$$\begin{aligned} \textcircled{A2} \text{ Percentage} &= \text{base} \times \text{rate} \\ &= 950 (0.001) \\ &= 0.95 \end{aligned}$$

$$\begin{aligned} \textcircled{10} \text{ Percentage} &= \text{base} \times \text{rate} \\ &= 500 (0.005) \\ &= 2.5 \end{aligned}$$

$$\begin{aligned} \textcircled{B2} \text{ Percentage} &= \text{base} \times \text{rate} \\ &= 400 (1.375) \\ &= 550 \end{aligned}$$

$$\begin{aligned} \textcircled{10} \text{ Percentage} &= \text{base} \times \text{rate} \\ &= 90 \times (1.6\bar{6}) \\ &= \$150.00 \end{aligned}$$

$$\begin{aligned} \textcircled{C2} \text{ Percentage} &= \text{base} \times \text{rate} \\ \text{rate} &= \frac{\text{Percentage}}{\text{base}} \\ &= \frac{54}{72} \\ &= 75\% \end{aligned}$$

$$\begin{aligned} \textcircled{10} \text{ rate} &= \frac{39}{18} \\ &= 216\frac{2}{3}\% \end{aligned}$$

$$\begin{aligned} \textcircled{6} \text{ Percentage} &= \text{base} \times \text{rate} \\ &= 240 (0.15) \\ &= 36 \end{aligned}$$

$$\begin{aligned} \textcircled{6} \text{ Percentage} &= \text{base} \times \text{rate} \\ &= 1600 (1.75) \\ &= \$2800 \end{aligned}$$

$$\begin{aligned} \textcircled{6} \text{ rate} &= \frac{\text{Percentage}}{\text{base}} \\ &= \frac{11}{440} \\ &= 2.5\% \end{aligned}$$

(D2)

$$\begin{aligned} \text{rate} &= \frac{36}{15} \\ &= 240\% \end{aligned}$$

(6)

$$\begin{aligned} \text{Percentage} &= \text{Rate} \times \text{Base} \\ 300 &= 2.5 \times \text{Base} \\ \text{Base} &= \frac{300}{2.5} \\ &= 120 \end{aligned}$$

(10)

$$\begin{aligned} \frac{180}{450} &= \text{rate} \\ \text{rate} &= 40\% \end{aligned}$$

(E2)

$$\begin{aligned} \text{Labour} &= 37\frac{1}{2}\% \text{ (Total Cost)} \\ &= 0.375 (72) \\ &= 27 \end{aligned}$$

(6)

$$\begin{aligned} \text{Percentage} &= \text{Rate} \times \text{Base} \\ \text{Deduction} &= \text{Rate} \times \text{Gross Salary} \\ 53.46 &= (0.0495)(\text{Gross Salary}) \\ \text{Gross salary} &= 1080 \end{aligned}$$

(10)

$$\begin{aligned} \text{rate} &= \frac{\text{Percentage}}{\text{Base}} \\ &= \frac{18}{45} \\ &= 40\% \end{aligned}$$

Section 1.5

(A2) a) She will get $\frac{52}{2} = 26$ pays

$$\therefore \frac{23\,868.00}{26} = \$918$$

is her regular gross pay

$$\textcircled{b} \text{ rate } \$/\text{hr} = \frac{918}{2(37.5)} = \$12.24/\text{hr}$$

since she gets \$918
every two weeks.

$$\textcircled{c} \text{ regular gross pay} + 12.24 \left(\frac{3}{2}\right)(8.5)$$

$$= 918 + 12.24 \left(\frac{3}{2}\right)(8.5) =$$

$$= \$1074.06$$

$$\textcircled{8} \text{ Net sales} = 24\,250 - 855 = 23\,395$$

$$\text{Commission} = 10\,000(4.5\%) + 5\,000(6\%) + 8\,395(8\%)$$
$$= \$1\,421.60$$

$$\textcircled{14} \text{ amount of salary} = 337.50 - 264.00$$
$$\text{from Commission} = 73.5$$

$$\text{Commission} = \text{rate} \times (\text{Sales minus quota})$$

$$73.5 = (0.0875) \times (\text{Sales minus quota})$$

$$\$840.00 = \text{Sales minus quota}$$

$$\therefore \text{Sales} = 840.00 + \text{quota}$$
$$= 840 + 4800$$

$$= \$5640$$

(16)

Monday $7\frac{1}{2}$
Tuesday 9
Wednesday $7\frac{1}{2}$
Thursday $10\frac{1}{2}$
Friday $7\frac{1}{2}$
Saturday 6

Method A:

$$\begin{aligned} & 7\frac{1}{2}(5)(10.60) + 2(6)(10.60) \\ & + \left(\frac{3}{2}\right)(4.5)(10.60) \\ & = \$ 596.25 \end{aligned}$$

Method B:

$$\begin{aligned} & (7\frac{1}{2} + 9 + 7\frac{1}{2} + 10\frac{1}{2} + 7\frac{1}{2} + 6)(10.60) \\ & + (4.5)(0.5)(10.60) + 6(10.60) \\ & = \$ 596.25 \end{aligned}$$

$$\textcircled{18} \quad 361 = \text{wage}(40) + \text{wage}\left(\frac{3}{2}\right)(5)$$

$$361 = \text{wage}(40) + \frac{15}{2} \text{wage}$$

$$361 = \frac{95}{2} \text{wage}$$

$$\$7.60/\text{hr} = \text{wage}$$

Section 1-6

$$\textcircled{2} \quad \text{Net revenue} = \frac{28\,350}{1.05} = \$27\,000$$

$$\text{GST collected} = 28\,350 - 27\,000$$

$$= \$1\,350$$

$$\text{GST paid} = \text{GST on amount spent}$$

$$= (0.05)(8000)$$

$$= 400$$

$$\text{GST to repay} = \text{GST collected} - \text{GST paid}$$

$$= 1350 - 400$$

$$= \$950$$

$\textcircled{6}$ PRICE of snowboard in Ontario

$$\text{PST: } 625(0.08) = 50$$

$$\text{GST: } 625(0.05) = 31.25$$

$$\underline{\$706.25}$$

PRICE of snowboard in Calgary

$$\text{PST} = 625(0.08) = 50$$

$$\underline{\$656.25}$$

$$\text{Difference} = 706.25 - 656.25 = \$50$$

$$\begin{aligned}
 \textcircled{8} \quad \text{Property tax} &= \frac{\text{Mill rate (assessed value)}}{1000} \\
 &= \frac{19,368 (225,000)}{1000} \\
 &= \$4357.80
 \end{aligned}$$

$$\begin{aligned}
 \textcircled{10} \quad \text{a) Total expenditures} &= 10,050,000 \\
 &+ 2,000,000 \\
 &+ 250,000 \\
 &+ 700,000 \\
 &+ 850,000 \\
 &\hline
 &= \$13,850,000
 \end{aligned}$$

$$\begin{aligned}
 \text{The amount to be raised by property tax} &= 0.8 (13,850,000) \\
 &= 11,080,000
 \end{aligned}$$

$$\text{b) Property tax} = \frac{\text{Mill rate (assessed value)}}{1000}$$

$$11,080,000 = \frac{\text{Mill rate (250,000,000)}}{1000}$$

$$44.32 = \text{Mill rate}$$

$$\text{c) Property tax} = \frac{\text{Mill rate (assessed value)}}{1000}$$

$$= \frac{44.32 (175,000)}{1000}$$

$$= \$7756$$

95.1

c)2

$$\begin{aligned} N &= (1-d)L \\ &= (1-16\frac{2}{3}\%) 49.98 \\ &= \$41.65 \end{aligned}$$

#4

$$\begin{aligned} d &= \frac{L-N}{L} \\ &= \frac{1136-760}{1136} \\ &= 33\% \end{aligned}$$

#14

a)

$$\begin{aligned} N &= (1-d_1)(1-d_2)(1-d_3)L \\ &= (1-16\frac{2}{3}\%)(1-10\%)(1-8\%)174 \\ &= \$120.06 \end{aligned}$$

b)

$$\begin{aligned} \text{Total amount} &= 174 - 120.06 \\ &= \$53.94 \end{aligned}$$

$$\begin{aligned} \text{c) } spF &= 1 - [(1-d_1)(1-d_2)(1-d_3)] \\ &= 31\% \end{aligned}$$

$$\#18 \quad N = (1-d_1)(1-d_2)(1-d)L$$

$$274.89 = (1-25\%)(1-15\%)(1-d)440$$

$$0.98 = (1-d)$$

$$d = 2\%$$

$$\#22 \quad N = (1-d_1)(1-d_2)(1-d_3)L$$

$$564.48 = (1-33\frac{1}{3}\%)(1-10\%)(1-2\%)L$$

$$L = \$960$$

26

$$87.40 = (1-d_1)(1-d_2)125$$

$$87.40 = (1-24\%)(1-d_2)125$$

$$0.92 = (1-d_2)$$

$$8\% = d_2$$

§ 5.2

2

a) July 1st

$$b) N = (1-2\%)6200$$

$$= 0.98(6200)$$

$$= \$6076$$

$$\# 8 \quad N = (1-5\%)740$$

$$= (0.95)740$$

$$= \$703$$

16

$$a) d = \frac{L-N}{L}$$

$$= \frac{26465 - 24877.10}{26465}$$

$$= 6\%$$

14

$$a) (1-5\%)(\text{credit paid}) = (\text{amount paid})$$

$$0.95(\text{credit paid}) = 5966$$

$$\text{credit paid} = 6280$$

$$b) \text{Balance} = 13780 - \text{credit paid}$$

$$= 13780 - 6280$$

$$= \$7500$$

$$a) \text{discount} = 26465 - 24877.10$$
$$= \$1587.90$$